



Abandoned Cash Recovery Services

In today's business climate, companies increasingly challenged with finding ways to cut costs and increase revenue are realizing the value of the abandoned cash recovery services offered by Payment Processing Services, LLC (doing business as Expert Money Finders).

Utilizing our unique and proprietary search techniques and automation technologies, we locate abandoned cash held by local, state, and federal government agencies.

We then assist the rightful owner to claim their money on a purely contingent fee basis.

This is actual money owed by the government to individuals and companies, both large and small, for things like government issued checks that were never cashed, unpaid government incentives or rebates, inactive deposits, outstanding refunds, etc.

And, if the government agency holding the abandoned cash does not receive a proper claim by its specific filing deadline, the owner permanently forfeits their right to claim the funds (and the abandoned cash becomes the property of the government).

Our service helps you prevent avoidable losses and provides a guaranteed return (with no upfront costs or out of pocket expenditures).

Success Story

Our client, a Fortune 500 social media company, was content with recoveries made by their in-house team. When we initially alerted them that we had identified a significant amount of abandoned cash (not reported to any state unclaimed property office), they were quite skeptical that any additional assets could be found by an outside firm.

Imagine their surprise (and delight) when we confirmed over two million dollars of abandoned cash was available to be claimed!

With multiple mergers and acquisitions occurring throughout the years, the client was unaware of the abandoned cash which rightfully belonged to them. Even with a dedicated internal team, there was only so much that could be found.

The Solution

Our team submitted proper claims before the governmental filing deadlines and successfully recovered the abandoned cash.

Results

Our client received payment and avoided the loss of over two million dollars of unknown, abandoned cash that otherwise would have become the property of the government.

We can assist you avoid the loss of the abandoned cash we've located

We search local, state, and federal government financial records to identify abandoned cash that is not readily visible and often subject to involuntary forfeiture.

While all businesses are governed by state laws that mandate when abandoned cash must be escheated (sent to the state for safekeeping), many government agencies are exempt from reporting abandoned cash in its possession to any state as unclaimed property.

In fact, if the government agency holding the abandoned cash does not receive a proper claim by its specific filing deadline, the owner forever forfeits their right to claim the funds and the abandoned cash becomes the property of the government.

Why Our Solution Works

We utilize our own internal and proprietary database to compile and track abandoned cash held by local, state, and federal government agencies.

No confidential information is required. And, you won't need to divert valuable resources because we do all the work necessary for the funds to be paid. After receipt of payment is confirmed, we then invoice for our contingent fee which is a percentage the amount received.

Our proven processes and significant experience drive savings to your bottom line, with no upfront costs or out of pocket expenditures.

Frequently Asked Questions

Have you actually found abandoned cash presently available to be claimed by us?

Yes, we have already found abandoned cash a government agency says it owes your company and that is presently available to be claimed.

In some instances, these are funds for a check issued by the government to your company was never cashed because it may have been lost in the mail or was returned for something as simple as insufficient postage or incomplete address.

In other cases, inaccurate payee and address information is a result of a merger, acquisition, or a change of ownership. Funds may also not reach your business as the result of an office relocation or closing.

It is also possible that a government issued check may have reached your business but was not deposited because the person who received it did not know which liability to apply the payment against. In many cases, the check represents an unexpected refund, return of a deposit, or rebate.

Another common reason for abandoned cash is that the money is owed to a predecessor entity, which – as a result of a merger or acquisition – the surviving company is now entitled to claim.

We focus on abandoned cash that is usually not discovered by internal efforts. In our experience, delaying these types of recoveries or putting them off until the end of the year can lead to the permanent forfeiture of significant assets.

Why doesn't the government agency just send us the money?

A proper claim is required by the government to release the funds.

And, if you miss the filing deadline, your abandoned cash becomes the property of the government (and you permanently forfeit your right to claim the funds).

Also, the interest the government is earning on your abandoned cash is usually not refundable. This often results in a significant source of revenue the government uses for things like general operating costs.

This is not a priority for our company, how much time would be required?

The commitment of company personnel is nominal, and the returns can be quite significant. We do all the work so you won't have to divert valuable bandwidth to supervise and administrate the process.

Are there disadvantages to searching on our own?

Finding the abandoned cash we have located would be like finding the proverbial "needle in a haystack."

And, dealing with government agencies can be a challenging process on its own (each has different requirements for claiming abandoned cash).

Will you advise us exactly where our abandoned cash is before we retain you?

In advance of engagement, we share general information.

Once engaged, we do provide exact details (such as holder, dollar amount, asset type, etc.). This allows you to be fully informed while also protecting our proprietary information.

Any amounts already being recovered are specifically excluded.

If we do not act promptly, will we forever lose our right to claim our abandoned cash?

In most cases, the government must receive a claim by its specific filing deadline or you permanently forfeit your right to claim the funds (and the abandoned cash becomes the property of the government).

In those limited cases when there is not a specific filing deadline by which your company must claim its abandoned cash, it is always beneficial to act promptly.

The quicker your money is recovered the sooner you will regain control over how those monies are used.

How long will it take to recover our abandoned cash?

Some claims pay within a matter of days, while others may take a few months or more. Rest assured, our pay for performance model ensures you of the fastest recovery of funds possible.

How are you compensated for your services?

Our contingent fee is a percentage of the amount recovered and is based upon the complexity of identifying and processing your claim (we incur substantial costs and expenses in identifying and recovering our clients' funds).

These costs include, but are not limited to: (1) obtaining and researching the records indicating that funds are owed to your business, (2) preparing and filing the documents necessary to claim your funds, and (3) monitoring the status of your claim through the recovery process up to receipt of payment.

Will we have to pay any hidden fees or additional costs?

No. There are no hidden fees or additional costs, and we never ask for any payment up front.

We work on a strictly contingent fee basis which includes all costs and expenses associated with the recovery of your abandoned cash.

There is absolutely no risk to you because if there is no recovery, there is no fee (we're paid only from the proceeds of successful recoveries).

Fast facts:

- Established 2008
- **Member of the** Unclaimed Property Professionals Organization (**UPPO**)
- A+ Rating with the BBB, with zero complaints

A few of our clients are:

- 2 of the top 10 largest insurance companies (**worldwide**)
- 3 of the top 10 largest food and beverage companies (**worldwide**)
- 3 of the top 10 most valuable brands (**worldwide**)
- 3 of the top 5 largest US telecom providers
- 4 of the top 10 largest US healthcare companies
- 4 of the top 10 largest US oil and gas companies
- 5 of the top 10 US REITs

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